

NTPC LIMITED
(A Government of India Enterprise)
RENEWABLE ENERGY CONTRACTS, NOIDA
NOTICE INVITING APPLICATIONS
FOR

Enlistment of Vendors for Bulk Solar PV Module Procurement

NIA No. : RE-CS-0000-004(M)-9

Doc. No.: RE-CS-0000-004(M)-9

Date: 25.06.2020

1.0 NTPC Ltd is a Government of India entity and is in the business of Power Generation since 1975. NTPC has an installed capacity of almost 62 GW having its portfolio spread across all the value chains in the power sector from Thermal, Gas, Renewable Energy as well as Hydro. The total installed capacity of the company is 62,110 MW (including JVs) own stations include 24 coal based, 7 gas based, 1 Hydro 1 Wind 11 Solar and 1 Small hydro plant. Under JV, NTPC has 9 coal based, 4 gas based and 12 renewable energy projects. The capacity will have a diversified fuel mix and by 2032, non-fossil fuel-based generation capacity shall make up nearly 30% of NTPC's portfolio.

The total installed capacity of Renewable Energy Portfolio of NTPC is 920 MW till date. Further, capacity of 2298 MW is under various phases of commissioning. NTPC is planning to revamp its RE portfolio upto 32 GW which mainly consist of development of large-scale solar PV projects in India as well as in abroad.

NTPC intends to procure Solar Modules directly from the Global Market in the near future and is inviting all the prospective suppliers and manufacturers globally to get themselves enlisted with NTPC for all the future procurements of Solar PV Module on Bulk Basis.

2.0 The tentative capacities which are planned for procurement of Solar PV Modules for development of its Solar PV Projects will be of approximately **1GW** in the current financial year and subsequently, procurement of Solar PV Modules of approximately **2-2.5 GW Capacities per year** is being planned for the subsequent years.

3.0 NTPC Limited invites offline applications from eligible domestic and international suppliers/manufacturers for the above-mentioned Enlistment. The brief Scope of work is as follows:

The scope of work shall be Manufacturing, Supply, Packing and Forwarding, Transportation (ONLY for International Solar PV Modules upto India Port of Delivery) of Crystalline Solar PV Modules for Bulk Procurement.

Module Category - Open Category

Voltage Category - 1500V DC

Module Capacity- Minimum 200MWp of Nominal DC Capacity



- 4.0** Detailed Terms & Conditions are given in the enlistment documents, which can be obtained free of cost through email by sending a request email to concerned person mentioned at Para 12.0 below and as per the following schedule:

Document No.	RE-CS-0000-004(M)-9
Issuance of NIA	25.06.2020
Documents Sale Commencement Date	25.06.2020
Document Sale Close Date	23.07.2020
Pre Application Meeting	28.07.2020
Last Date of seeking Clarification	28.07.2020
Application for Enlistment duly filled in shall be received upto	17.08.2020 at 15:00 Hrs (IST)
Date and Time for Opening of Application	18.08.2020 at 11:00 Hrs (IST)

5.0 Qualifying Requirement for Enlistment

The Applicant should meet the qualifying requirements as stipulated hereunder in Clause 1.0 and Clause 2.0.

1.0 TECHNICAL CRITERIA

1.1 **Route 1:** The Applicant should have manufactured and supplied Solar Photo Voltaic (SPV) Modules of capacity of **200 MWp** or above **for a single project in last three years** prior to the **last date of submission of application for enlistment**. The reference project of **200 MWp** or above capacity must have been in successful operation for at least six months prior to the last date of **submission of application for enlistment**.

OR

1.2 **Route 2:** The Applicant should be Group company/Holding company or Subsidiary company of the module manufacturer meeting the requirements of Clause 1.1 above. In such a case, Applicant shall furnish a letter of Undertaking jointly executed by the module manufacturer and the Applicant as per the format enclosed in the **enlistment** document.

Notes for Clause 1.0

- a) SPV based supply order for Roof-top/**Floating** solar power projects, which are grid connected, shall also be considered eligible for QR purposes.
- b) Applicant shall submit certificate of successful completion of supply order and successful operation from the Owner.
- c) **Direct/Indirect Order**

The Applicant shall also be considered qualified, in case the award for executing the reference work has been received by the Applicant either directly from the

owner of the plant or any other intermediary organization. In such a case, a

certificate from such owner of plant or any other intermediary organization shall be required to be furnished by the Applicant along with its **application for enlistment** in support of Applicant's claim of meeting the qualification requirement as per clause 1.1 above. Applicant shall also submit a certificate of successful completion and operation from the Owner or through the intermediary organization.

2.0 FINANCIAL CRITERIA

- 2.1 The average annual turnover of the Applicant, should not be less than **INR 3200 Million (Indian Rupees Three Thousand Two Hundred Million Only)** during the preceding three (3) financial years as on the last date of **submission of application for enlistment**.

In case a Applicant does not satisfy the annual turnover criteria, stipulated above on its own, its Holding Company would be required to meet the stipulated turnover requirements as above, provided that the Net Worth of such Holding Company as on the last day of the preceding financial year is at least equal to or more than the paid- up share capital of the Holding Company. In such an event, the Applicant would be required to furnish along with its **application for enlistment**, a Letter of Undertaking from the Holding Company, supported by the Holding Company's Board Resolution, as per the format enclosed in the **enlistment** documents, pledging unconditional and irrevocable financial support for the execution of the Contract by the Applicant in case of award.

- 2.2 Net Worth of the Applicant as on the last day of the preceding financial year should not be less than 100% (hundred percent) of Applicant's paid-up share capital. In case the Applicant does not satisfy the Net Worth criteria on its own, it can meet the requirement of Net worth based on the strength of its Subsidiary (ies) and/or Holding Company and/or Subsidiaries of its Holding companies wherever applicable, the Net worth of the Applicant and its Subsidiary (ies) and/or Holding Company and/or Subsidiary (ies) of the Holding Company, in combined manner should not be less than 100% (hundred percent) of their total paid up share capital. However individually, their Net worth should not be less than 75% (seventy-five percent) of their respective paid up share capitals.

Net worth in combined manner shall be calculated as follows:

Net worth (combined) = $(X1+ X2+X3) / (Y1+Y2+Y3) \times 100$ where X1, X2,X3 are individual Net worth which should not be less than 75% of the respective paid up share capitals and Y1,Y2,Y3 are individual paid up share capitals should have Positive Net Worth as on the last day of the preceding financial year.

- 2.3 In case the Applicant is not able to furnish its audited financial statements on standalone entity basis, the unaudited unconsolidated financial statements of the Applicant can be considered acceptable provided the Bidder further furnishes the following documents on substantiation of its qualification:
- (a) Copies of the unaudited unconsolidated financial statements of the Bidder along with copies of the audited consolidated financial statements of its

Holding Company.

- (b) Certificate from the CEO/ CFO of the Holding Company, as per the format enclosed in the **enlistment** documents, stating that the unaudited unconsolidated financial statements form part of the consolidated financial statement of the Holding Company.

In case where audited results for the last financial year as on the last date of **submission of application for enlistment** are not available, the financial results certified by a practicing Chartered Accountant shall be considered acceptable. In case the Applicant is not able to submit the Certificate from a practicing Chartered Accountant certifying its financial parameters, the audited result of three consecutive financial years preceding the last financial year shall be considered for evaluating financial parameters. Further, a certificate would be required from the CEO/CFO as per the format enclosed in the **enlistment** documents stating that the financial results of the company are under audit as on **the last date of submission of application for enlistment** and the Certificate from a practicing Chartered Accountant certifying the financial parameters is not available.

Notes for Clause 2.0

- i. Net worth means the sum total of the paid up share capital and free reserves. Free reserves means all reserves credited out of the profits and share premium account but does not include reserves credited out of the revaluation of the assets, write back of depreciation provision and amalgamation. Further, any debit balance of Profit and Loss account and miscellaneous expenses to the extent not adjusted or written off, if any, shall be reduced from reserves and surplus.
 - ii. Other income shall not be considered for arriving at annual turnover.
 - iii. "Holding Company" and "Subsidiary" shall have the meaning ascribed to them as per Companies Act of India.
 - iv. For Turnover indicated in foreign currency, the exchange rate as on seven (7) days prior to the last date of **submission of application for enlistment** shall be used.
- 6.0** Notwithstanding anything stated above, the NTPC reserves the right to verify any information /document furnished, inspect the works carried out by the applicant and also to carry out assessment of the capabilities and capacity of the applicant to perform the assignment, should the circumstances warrant such assessment in the overall interest of the NTPC.
- 7.0** Subsequent to Enlistment, only the Enlisted parties will be invited to submit bids in respect of specific procurements of Solar PV Modules against the respective scope of work indicated above till the validity of the enlistment.
- 8.0** NTPC reserves the right to reject any or all applications or cancel/withdraw the 'Notice Inviting Applications' without assigning any reasons whatsoever and in such case no Applicant or intending Applicant shall have any claim arising out of such action. NTPC shall also have the right to verify any information/document furnished by the Applicant/Agency/Company/Firm and inspect the works carried out by the

Applicant/Agency/Company/Firm, if so required.

9.0 A complete set of Application Documents can be obtained free of cost through email (only) by sending a request to the concerned person as mentioned at Para 12.0 below.

Note: No hard copy of Application Documents shall be issued.

10.0 Issuance of Enlistment Documents to any Applicant shall not construe that such Applicant is considered to be qualified. The Applicant shall bear all costs incurred in the preparation and submission of the application and other actions implied. NTPC shall not be responsible or liable for such costs, regardless of the outcome of the Enlistment process.

Transfer of Enlistment Documents downloaded by one intending Applicant to another is not permissible.

11.0 Applicants who respond within due date as mentioned above against this advertisement will only be considered for Enlistment. **Further, Application duly filled in and signed alongwith the relevant documents/Certificates in original shall be submitted at the address given below before the stipulated Enlistment Application submission closing date and time.**

12.0 Address for communication:

AGM (RE-CS) / Sr Manager (RE-CS)
NTPC LIMITED.
2nd Floor, Engineering Office Complex-Annexe, Plot No.A-8A,
Sector -24, Noida – 201 301
Distt. Gautam Budh Nagar, State of U.P., INDIA,
Fax No. 0120- 2410011
Phone Nos: 0120-4947372
Email: shailendra@ntpc.co.in/abhishekbhattacharjee@ntpc.co.in

Websites:

<https://eprocurementpc.nic.in/nicgep/app> or www.ntpctender.com or www.ntpc.co.in

Corporate Identification Number: L40101DL1975GOI007966, Website: www.ntpc.co.in

